## Message Text

UNCLASSIFIED

PAGE 01 CAIRO 07731 070909Z ACTION OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-07 /024 W ------072214Z 069512 /63

R 061044Z MAY 77 FM AMEMBASSY CAIRO TO SECSTATE WASHDC 4792

UNCLAS CAIRO 7731

E.O. 11652: N/A TAGS: EINV, EG

SUBJ: OPIC CONSTRUCTION INSURANCE: WESTERN CONTRACTING CORPORATION

REF: OPIC MEMORANDUM ON REGISTRATION NO. 263-77-328

- 1. AS REQUESTED, EMBASSY SUBMITS FOLLOWING COMMENTS ON PROJECT FOR WHICH POLITICAL RISK CONSTRUCTION INSURANCE HAS BEEN REQUESTED.
- 2. PROJECT TO WIDEN AND DEEPEN SUEZ CANAL AND TO CONSTRUCT NEW BY-PASS CHANNEL IS OF GREAT IMPORTANCE TO EGYPTIAN GOVERNMENT IN INCREASING CANAL USAGE AND THEREBY INCREASING REVENUES. CANAL AUTHORITIES HAVE SOUGHT ASSISTANCE FROM A NUMBER OF SOURCES IN FINANCING THE WORK TO BE CARRIED OUT. EMBASSY BLEIEVES ISSUANCE OF OPIC INSURANCE FOR US FIRMS INTERESTED IN PARTICIPATING IN PROJECT WOULD SERVE INTERESTS OF GOE AS WELL AS USG. EILTS

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## Message Attributes

Automatic Decaptioning: X

Capture Date: 01-Jan-1994 12:00:00 am Channel Indicators: n/a **Current Classification: UNCLASSIFIED** 

Concepts: CONSTRUCTION, INSURANCE, CANALS, PROGRAMS (PROJECTS)

Control Number: n/a

Copy: SINGLE Sent Date: 06-May-1977 12:00:00 am Decaption Date: 01-Jan-1960 12:00:00 am Decaption Note:

Disposition Action: n/a Disposition Approved on Date: Disposition Case Number: n/a Disposition Comment:

Disposition Date: 01-Jan-1960 12:00:00 am Disposition Event:

Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Subject: OPIC CONSTRUCTION INSURANCE: WESTERN CONTRACTING CORPORATION

TAGS: EINV, EG, OPIC

To: STATE Type: TE

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Review Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

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